

FELRA & UFCW
RETIREE HEALTH PLAN
FOURTH QUARTER 2013

ADMINISTRATIVE MANAGER'S REPORT

**FULL TIME RETIREES
FOURTH QUARTER 2013**

INCOME

EMPLOYER CONTRIBUTIONS	\$6,064,146
RETIREE COPAYMENTS	\$1,536,778
INTEREST AND DIVIDENDS	\$22,621
TOTAL INCOME	\$7,623,545

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$56,415	\$4.82	3,799 RET
DENTAL	\$29.39	\$335,075		3,800 RET
TOTAL DENTAL		\$335,075	\$28.62	
DRUG	\$.80/1.25/SCRIPT	\$2,096,124		30,563 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	3,790		
TOTAL DRUG		\$2,099,914	\$179.34	
HMO CIGNA		\$2,201,765		1,175 RET
HMO KAISER		1,277,365		1,498 RET
HMO WELL CARE CHOICE		122		1 RET
HOSPITAL		326,503		
SURGICAL		120,292		
DIAGNOSTIC		49,289		
MAJOR MEDICAL		331,789		
MEDICAL ADMINISTRATION	\$11.85	47,803		1,345 RET
TOTAL MEDICAL		\$4,354,928	\$371.93	
PSYCHE	\$2.59	\$17,675	\$1.51	2,275 RET
PSYCHE		\$9,517	\$0.81	
UTILIZATION MANAGEMENT	\$2.35	\$1,531	\$0.13	59 RET
DISEASE MANAGEMENT	\$2.06	\$575	\$0.05	43 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$2,153	\$0.18	37 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$58	\$0.00	5 RET
P.P.O. AA, LLC		\$140	\$0.01	
P.P.O. A & G		\$8,632	\$0.74	
ADMINISTRATION	\$5.52	\$64,634	\$5.52	3,903 RET

TOTAL EXPENSES	\$6,951,247	\$593.67
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SURPLUS (DEFICIT)	\$672,298
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RETIREES 3,903

AVERAGE COST PER RETIREE \$593.67

PART TIME RETIREES
FOURTH QUARTER 2013

INCOME

EMPLOYER CONTRIBUTIONS	\$918,608
RETIREE COPAYMENTS	\$339,800
INTEREST AND DIVIDENDS	\$5,002

TOTAL INCOME	\$1,263,410
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EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$12,871	\$4.97	867 RET
DENTAL	\$29.39	\$76,444	\$29.53	867 RET
DRUG	\$.80/1.25/SCRIPT	\$298,920		4,276 SCRIPTS
DRUG CLAIMS		\$0		
DRUG FEES	\$0.21/CLAIM	539		
DRUG		\$299,459	\$115.67	
HMO CIGNA		\$325,204		242 RET
HMO KAISER		278,438		403 RET
WELL CARE CHOICE		122		1 RET
HOSPITAL		46,178		
SURGICAL		23,441		
DIAGNOSTIC		9,559		
MAJOR MEDICAL		18,817		
MEDICAL ADMINISTRATION	\$11.85	9,314		262 RET
TOTAL MEDICAL		\$711,073	\$274.65	
PSYCHE	\$2.59	\$3,779	\$1.46	486 RET
PSYCHE		\$2,461	\$0.95	
UTILIZATION MANAGEMENT	\$2.35	\$252	\$0.10	10 RET
DISEASE MANAGEMENT	\$2.06	\$95	\$0.04	10 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$483	\$0.19	8 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$12	\$0.00	1 RET
P.P.O. AA, LLC		\$30	\$0.01	
P.P.O. A & G		\$1,896	\$0.73	
ADMINISTRATION	\$5.52	\$14,291	\$5.52	863 RET

TOTAL EXPENSES	\$1,123,146	\$433.81
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SURPLUS (DEFICIT)	\$140,264
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RETIREEES 863

AVERAGE COST PER RETIREE \$433.81

2013
RETIREES
QUARTERLY RECAPS

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	\$6,567,642	\$6,424,403	\$7,112,608	\$6,982,754	\$27,087,407
RETIREE COPAYMENTS	\$1,909,265	1,897,443	1,887,312	1,876,578	\$7,570,598
INTEREST & DIVIDENDS	20,547	22,773	23,576	27,623	94,519

TOTAL INCOME	\$8,497,454	\$8,344,619	\$9,023,496	\$8,886,955	\$34,752,524
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EXPENSES

MEDICAL	\$6,414,819	\$6,043,288	\$5,005,317	\$5,066,001	\$22,529,425
DENTAL	412,431	412,077	412,048	411,519	1,648,075
DRUG	1,688,875	1,926,915	1,620,736	2,399,373	7,635,899
PSYCHE	36,122	25,278	109,101	33,432	203,933
OPTICAL	69,443	69,393	69,399	69,286	277,521
UTILIZATION MANAGEMENT	1,163	2,374	1,943	1,783	7,263
DISEASE MANAGEMENT	615	627	654	670	2,566
P.P.O.	9,863	9,754	9,829	13,404	42,850
ADMINISTRATION	76,245	78,975	78,941	78,925	313,086

TOTAL EXPENSES	\$8,709,576	\$8,568,681	\$7,307,968	\$8,074,393	\$32,660,618
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SURPLUS (DEFICIT)	(\$212,122)	(\$224,062)	\$1,715,528	\$812,562	\$2,091,906
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TOTAL PARTICIPANTS	4,769	4,769	4,767	4,766	4,768
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FUND RESERVE	\$8,398,604	\$8,490,204	\$8,323,494	\$8,165,155	
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2012
RETIREES
QUARTERLY RECAPS

	FIRST 2012	SECOND 2012 ¹	THIRD 2012	FOURTH 2012	TOTAL
EMPLOYER CONTRIBUTIONS		\$808,973	\$3,911,107	\$6,458,478	\$11,178,558
RETIREE COPAYMENTS		\$673,150	\$1,918,356	\$1,920,106	\$4,511,612
INTEREST & DIVIDENDS		22,213	77,338	31,017	130,568

TOTAL INCOME	\$0	\$1,504,336	\$5,906,801	\$8,409,601	\$15,820,738
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EXPENSES

MEDICAL		\$1,924,266	\$5,295,914	\$5,769,483	\$12,989,663
DENTAL		134,006	402,758	401,560	938,324
DRUG		378,329	2,068,026	2,316,866	4,763,221
PSYCHE		18,102	49,732	64,383	132,217
OPTICAL		23,245	69,810	69,631	162,686
UTILIZATION MANAGEMENT		1,111	2,206	2,762	6,079
DISEASE MANAGEMENT		226	519	288	1,033
P.P.O.		3,803	9,213	6,298	19,314
ADMINISTRATION		25,509	76,630	76,480	178,619

TOTAL EXPENSES	\$0	\$2,508,597	\$7,974,808	\$8,707,751	\$19,191,156
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SURPLUS (DEFICIT)		(\$1,004,262)	(\$2,068,007)	(\$298,150)	(\$3,370,419)
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TOTAL PARTICIPANTS	0	4,786	4,793	4,783	4,787
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FUND RESERVE		\$8,944,374	\$8,389,752	\$8,539,557	
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¹ INCLUDES INCOME AND EXPENSES FOR JUNE 2012 ONLY